



S citem pro finance



Forwards

Do you purchase or sell foreign currency and want to avoid the negative consequences of rate fluctuations?

Fix the current rate for up to two years in advance.

Forward Standard
Currency Forward
Currency Swap
Currency Par
Forward

www.citfin.eu

The benefits of hedging against the exchange rate risk



Low deposits

Short-term forwards with a settlement within 30 calendar days require no deposit. For long-term forwards, you must pay a low deposit, or you can use the Treasury Line.



Comfort

Forwards will save you a significant amount of time and effort for up to two years in advance. You no longer need to monitor how the exchange rate develops.



Low limits

Amounts from EUR 10,000 or USD 10,000 can be hedged against exchange rate fluctuations. For other currencies, the equivalent of USD 10,000 applies.



Flexibility

According to your requirements, we can change the settlement date of the Forward we originally agreed upon.

How it works



Before you can start using forwards, Citfin will explain all the details and conclude the Framework Agreement with you.



A future transaction can be arranged with the Dealing Department over the phone. The confirmation can be found in the internet banking system.



Then, you will send a small deposit to the Citfin account or use the Treasury Line's assigned framework.



On the settlement date, you will transfer the remaining funds to complete the transaction.



Citfin will send the purchased currency according to your instructions.



More options, more savings

Standard Currency Forward

A currency forward with a window is a financial derivative that can secure the current exchange rate for a specific future date.

Currency Forward with a window

Purchase or sell a foreign currency at a rate agreed upon, where the foreign exchange transaction is settled within an “opening” of 2 to 60 days, and which is concluded for no more than 2 years.

Currency Par Forward

A series of currency forwards of the same currency pair with a single exchange rate and different settlement dates.

Currency Par Forward with a window

A series of currency forwards of the same currency pair with a single exchange rate and different settlement dates. For each of these future transactions, a settlement interval of 2 to 60 days can be chosen.

Currency Swap

The purchase or sale of one currency for another currency, with its subsequent sale or repurchase after a fixed period, at a pre-agreed exchange rate. It serves to overcome a temporary lack of liquidity in one currency, whilst there is simultaneously an excess of liquidity in another currency.



What factors affect the forward rate

The current spot exchange rate at the time of the forward, Citfin margin, Pips, which express the difference between the interest of the sold or purchased currency for a period for which the forward is concluded.



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