

Annex 5 to the Corporate Account Agreement: Product Sheet - Corporate Account

This document contains information or refers to other documents, in particular the General Business Terms and Technical Information, both available at www.citfin.cz. It specifies the terms and conditions and method for fulfilment of the Corporate Account Agreement, whose subject matter is the maintenance of a corporate account ("**Account**") for the Client and the provision of payment services using the Account.

This document contains information that Citfin is obliged to make known to the Client when providing payment services under the Payment Systems Act and the Credit Unions Act. Citfin will provide the Client, upon request, with the information specified in the Payment Systems Act in a paper document.

Unless otherwise specified, consult the GBT for the definition of capitalized terms.

Citfin Details	<p>Citfin, spořitelni družstvo, Bucharova 1423/6b, 158 00 Prague 13, ID: 25783301, incorporated in the Commercial Register maintained by the Prague City Court, Section B, Insert 4607 ("Citfin"). Citfin is authorised to provide payment services to its members, called Clients, as authorised in its credit union licence.</p>
Method of communication and provision of information	<p>Information is provided in the manner and within the time limits set out in the GBT.</p> <p>Important contacts:</p> <p><u>Sales Department</u></p> <p>Provides information on Citfin services, contracts and changes in contracts</p> <p>Phone: + 420 234 092 011</p> <p>Email: obchod@citfin.cz</p> <p><u>Dealing Department</u></p> <p>Concludes Foreign Exchange Trades, quotes current exchange rates, and consults on envisaged developments on the foreign exchange market</p> <p>Phone: + 420 234 092 020</p> <p>Email: dealing@citfin.cz</p> <p><u>Payment Settlement Department</u></p> <p>Executing outgoing and incoming payments</p> <p>Phone: + 420 234 092 322</p> <p>Email: platby@citfin.cz</p> <p><u>Call Centre</u></p> <p>Submitting payment orders through Phonebanking, technical support for Internet banking, Citfin API and Client API services</p> <p>Phone: + 420 234 092 333</p> <p>Email: info@citfin.cz</p> <p>Green Line: +420 800 311 010</p> <p>Reception desk: +420 234 092 000</p> <p>Citfin website: www.citfin.cz</p> <p>Citfin databox: gkbn79t</p> <p>Calls related to the provision of payment services are recorded and the recordings are retained for the period required by law, and in particular Section 31 of the Payment Systems Act and Section 16 of the Anti-Money Laundering Act.</p> <p>Clients also use the Bankservis internet banking to communicate with Citfin, which serves as a Durable Data Medium.</p> <p>The Corporate Account Agreement is drafted in the Czech language. Communication is also carried out in the Czech language.</p>
Information on supervision	<p>Citfin is regulated by the Czech National Bank, Na Příkopě 28, 110 00 Praha 1, as the supervisory authority.</p>
Conflict of interest	<p>Information on conflicts of interest and their prevention is provided in the GBT.</p>

Deposit insurance fund	<p>Citfin accounts are covered by the deposit guarantee scheme specified in rules set by individual EU member states. In the Czech Republic, this is the Financial Market Guarantee System.</p> <p>The limit for the deposit guarantee scheme is currently set at the equivalent of EUR 100,000 and applies to all funds held by a single client at a single financial institution.</p> <p>More information is available at www.citfin.cz.</p>
Provided payment services	<p>Citfin provides the following payment services:</p> <ul style="list-style-type: none"> a) making/execution of Spot Trades, i.e., purchase or sale of foreign currency against domestic currency, purchase or sale of foreign currency against other foreign currency; b) opening of an Account to transfer the Client's funds in local or foreign currency to other bank accounts or to receive them therefrom; c) provision of BankServis; d) provision of Phonebanking; e) provision of the Client API Services to the Account; f) provision of the Citfin API Service. <p>The Account is used for the following:</p> <ul style="list-style-type: none"> a) keeping records of funds entrusted by the Client to Citfin; b) execution and keeping records of Payment Transactions; c) execution and keeping records of Foreign Exchange Trades; <p>Foreign Exchange Trades</p> <p>The client may conclude with Citfin:</p> <ul style="list-style-type: none"> a) Spot transaction/trade – buying and selling foreign currency to be settled within two business days. b) Order – Foreign Exchange Trade that is concluded as a Spot Trade and is automatically executed when a pre-agreed exchange rate is reached. <ul style="list-style-type: none"> • TAKE PROFIT ORDER – an order to automatically purchase/sell currency on behalf of a Client at a desired exchange rate. For example, when buying foreign currency, the order will be placed at below the current market exchange rate. • STOP LOSS ORDER – an order to automatically purchase/sell currency on behalf of a Client at the worst exchange rate acceptable by the Client. For example, when buying foreign currency, the order will be placed at above the current market exchange rate. • Combination of TAKE PROFIT Order and STOP LOSS Order – both types of orders can be used in combination with each other. <p>A Spot Trade is concluded through either Citfin's Dealing Department or BankServis application in accordance with the General Business Terms and Technical Information.</p>
Service-related costs and fees	Information on fees for services is provided in the Corporate Account Agreement and Price List.
Requirements for the execution of payment services	The details for the execution of the payment services such as the form, the procedure for entering/submitting the Payment Order and the moment of its entry/submission are set out in the Technical Information.
Interest on funds	The Corporate Account Agreement and Price List both set out information on interest accruing on funds in the Account.
Time limits for the execution of payment services	See below.
Information on payment means and liability for Unauthorised and Incorrectly Executed Payment Transactions	Information on the issuance of a payment means/instrument, the terms and conditions of liability for loss from an Unauthorised or Incorrectly Executed Payment Transaction and the procedure for resolving them, as well as information on the terms and conditions of corrective settlement are set out in the GBT and Technical Information.
Technical Information	Information on technical requirements for the Client's devices is provided in Technical Information.

Options for amending and terminating the Corporate Account Agreement	The Corporate Account Agreement permits Citfin to amend it and the General Business Terms. It is concluded for an indefinite term. Either the Client or Citfin is entitled to withdraw from the Corporate Account Agreement in accordance with the procedure set out therein or in the General Business Terms.
Applicable law and settlement of disputes	The Corporate Account Agreement and General Business Terms have provisions on governing law and the method for resolving disputes and they also address out-of-court settlement of disputes.

Deadlines for settlement of domestic and foreign payments

The times listed in the tables indicate the settlement deadlines and cut-off times according to the GBT and Technical Information.

NORMAL PAYMENT SPEED Cut-off time for receiving a Payment Order and crediting funds to the Account for settlement of a Payment Transaction	
Currency	Time
All currencies Citfin offers	5:00 PM

URGENT PAYMENT SPEED Cut-off time for receiving a Payment Order and crediting funds to the Account for settlement of a Payment Transaction	
Currency	Time
CZK inside Czechia	1:00 PM
CZK outside Czechia	not possible
EUR	3:00 PM
USD	1:00 PM
GBP	1:00 PM
CAD	13.00
Other currencies	not possible